

Provisions with identifiable fiscal notes thru FY 2018

Provision Number	S Sub HB 2109, as amended by H Sub SB 270	FY 2016 Revenue Increase	FY 2017 Revenue Increase	FY 2018 Revenue Increase
1	Tax guaranteed payments	\$23,700,000	\$19,200,000	\$20,100,000
2	Sales tax to 6.50	\$164,200,000	\$186,700,000	\$193,700,000
3	Increase cigarette tax by \$0.50 from the current \$0.79 to \$1.29 per pack; add e cigs language on 7/1/16	\$40,390,000	\$38,400,000	\$38,000,000
4	Combined Itemized deduction proposal	\$97,000,000	\$78,600,000	\$78,700,000
5	Amnesty	\$30,000,000	\$0	\$0
6	Rates at 2.7 and 4.6 percent thru 17; 2.6 and 4.6 in 18; additional formulaic relief may be applied starting in 19 (2.5% + KPERS)	\$26,400,000	\$98,600,000	\$232,500,000
7	Low Income Tax "Exclusion" Provision exempting single filers less than \$5,000 in taxable income and joint filers less than \$12,500 taxable income -- effective in tax year 2016	\$0	(\$19,400,000)	(\$19,900,000)
9	SSN Required for Certain Tax Credits	\$3,000,000	\$3,000,000	\$3,000,000
Total Additional Revenue Generated:		\$384,690,000	\$405,100,000	\$546,100,000
11	Assume MCO Agreement	\$47,800,000	\$49,600,000	\$51,500,000
Total Additional Revenue Generated:		\$432,490,000	\$454,700,000	\$597,600,000

House Offer 6-11 9:15 pm
 Tax "guaranteed payments"
 Sales/use tax to 6.50%
 Increase cigarette tax by \$0.50 from the current \$0.79 to \$1.29 per pack; add e cigs language on 7/1/16
 Combined itemized deduction proposal
 Amnesty
 Rates at 2.7 and 4.6 percent thru 17; 2.6 and 4.6 in 18; additional formulaic relief may be applied starting in 19 (2.5% + KPERS)
 Low Income Tax "Exclusion" Provision exempting single filers less than \$5,000 taxable income and joint filers less than \$12,500 taxable income
 - effective in tax year 2016
 SSN Required for Certain Tax Credits
 MCO Privilege Fee Adjustment at \$48.0 Million

STATE GENERAL FUND PROFILE
FY 2014-FY 2018
 (Dollars in Millions)

	Actual FY 2014	Estimated FY 2015	Estimated FY 2016	Estimated FY 2017	Estimated FY 2018
Beginning Balance	\$ 709.3	\$ 379.8	\$ 73.2	\$ 86.3	\$ 200.9
Consensus Revenue Estimate (April 20, 2015)	5,653.2	5,925.7	5,713.2	5,775.8	6,052.9
Governor's Highway Fund Transfer	-	-	132.3	132.8	-
Governor's Revenue Adjustments (Less MCO fee increase)	-	17.0	126.4	222.1	-
Tax "guaranteed payments"	-	-	23.7	19.2	20.1
Sales/use tax to 6.50%	-	-	164.2	186.7	193.7
Cigarette tax 50 cent increase to \$1.29/pack	-	-	40.4	38.4	38.0
Combined itemized deduction proposal	-	-	97.0	78.7	78.7
Amnesty	-	-	30.0	-	-
Adjust Income Tax Rates	-	-	26.4	98.6	232.5
Low Income Tax "Exclusion" Provision	-	-	-	(19.4)	(19.9)
SSN Required for Certain Tax Credits	-	-	-	3.0	3.0
Conference Committee Action (As of May 21, 2015)	-	-	-	(24.6)	(31.8)
Total Available Revenue	\$ 6,362.5	\$ 6,326.1	\$ 6,407.5	\$ 6,597.5	\$ 6,768.1
Expenditures (Less MCO Rate Increase for Privilege Fee)	\$ 5,982.8	\$ 6,305.2	\$ 6,352.0	\$ 6,362.9	\$ 6,396.6
Proposed MCO Privilege Fee Adjustment	-	(36.4)	(77.0)	(80.1)	(83.3)
Human Services Caseloads	-	3.8	17.5	(6.5)	60.0
School Finance General State Aid Adjustments	-	-	28.1	56.3	50.0
KPERS State and School	-	-	(27.1)	(45.1)	-
Governor's Expenditure Adjustments	-	-	(50.0)	-	-
Assumes Governor's Line Item Cost Savings	-	(15.9)	73.9	109.1	-
Conference Committee Action (As of May 21, 2015)	-	-	-	6,321.2	6,396.6
Total Adjusted Expenditures	\$ 5,982.8	\$ 6,252.9	\$ 6,321.2	\$ 6,396.6	\$ 6,473.3
Ending Balance	\$ 379.8	\$ 73.2	\$ 86.3	\$ 200.9	\$ 294.8
Ending Balance as a Percentage of Expenditures	6.3%	1.2%	1.4%	3.1%	4.6%
Receipts in Excess of Approved Expenditures	\$ (329.6)	\$ (310.2)	\$ 13.1	\$ 114.6	\$ 93.9

Profile 15-090

Includes: Consensus Revenue Estimate of April 20, 2015; SB 4; Budget for Education (SB 7); House Sub. for SB 112; and HB 2005